

Siesta Shores Property Owners
Board Meeting
May 16, 2006
6:00 PM

Board Members present: Jenny Worthington, John Collins, Susan Crumpley, and Elizabeth Blount

Property Owners present: Scott Jones, Tim Bargsley, Mike Worthington

1. Jenny shared a note from Cheryl Petre expressing her thanks to the board for all that they are doing for the community.
2. Update action items from previous meeting:
 - a. Discuss park improvement research
 - i. Picnic tables – The table in the South Park is still in good working condition. Home Depot is selling tables at \$69. The board agreed that 2 tables would be purchased. Elizabeth will get the tax-exempt form and give to the Bargsleys. The Bargsleys will purchase the tables from Home Depot.
 - ii. Grills – Mike presented estimates for the grills/pits. The cost of shipping significantly increases the overall cost. John suggested the pits be purchased from a local company to avoid the excessive shipping and handling cost for the mail order companies. The board decided that up to \$300 per pit for a total not to exceed \$600 would be allotted toward the purchase of the pits. John will get the tax-exempt form from Elizabeth. John will get check from Elaine for the cost of the pits and purchase the pits for both parks.
 - iii. Concrete slabs for table/grill combo – Jenny presented estimates on the cost of slab. We need a total of 5 yards at a cost of approximately \$400 total. Another \$100 will be allotted to the project for miscellaneous material. The table slabs will be approximately 12 x 12 and the cooking slabs will be approximately 5 x 5. Cary has placed the tables on the computer design of the park layout. John will talk to Roy about building forms and pouring the slabs for the project. Forms will be built as soon as possible so that construction can begin. Jenny will arrange for the delivery of the concrete. The board agreed that the project would be allotted a total of \$500.
 - iv. South Park drainage survey – Tim presented the findings of the group. There is one main problem in the middle of the driveway. It is suggested that the problem could be temporarily remedied by using the same kind of gravel used at the Marina. The board agreed that a load of rock would be delivered to the South Park. The cost will not exceed \$300.

- b. Section II park updates – Susan will gather information from Jenny on the proposal for the addition of Section II. This information will be sent with a ballot for voting at annual meeting.
 - c. Insurance investigation – Jenny is looking into our current policy and is trying to get the community better rates.
- 3. Update yearly dues received – Scott reviewed current dues. We have collected a total of \$4,925 (\$3,670 in 2006 dues and \$1,255 in past dues). It is estimated that there is \$2,005 of remaining dues for 2006. With this collection of the remaining dues the budget will break even.
- 4. Plan community cookout in June – The party is scheduled for June 17th beginning at 5 PM and dinner will be served. The board is allotting \$100 for this party. The welcoming committee will plan the remaining details and information will be disseminated.
- 5. Member comments – No comments were made.

The next board meeting is scheduled for July 18, 2006 at 6 PM at Elizabeth Blount's Home.

8:43 PM
05/21/06
Cash Basis

Siesta Shores POA
Profit & Loss Budget Overview
January through December 2006

	<u>Jan - Dec 06</u>
Income	
Dues	
Sec I	3,640.00
Sec II	<u>2,400.00</u>
Total Dues	6,040.00
Other Income	
Admin Transfer fee	<u>100.00</u>
Total Other Income	<u>100.00</u>
Total Income	<u>6,140.00</u>
Expense	
General Expenses	
Directors/Officers Liab Ins	2,500.00
Legal and Accounting	
Accounting Fees	275.00
Legal Fees	<u>250.00</u>
Total Legal and Accounting	525.00
Meetings	200.00
Miscellaneous	100.00
Printing	150.00
Postage and Delivery	250.00
Supplies	180.00
Website	<u>10.00</u>
Total General Expenses	<u>3,915.00</u>
Park Maintenance	
Liability Insurance	1,750.00
Miscellaneous	120.00
Boat Ramp / Improvements	100.00
Park Improvements & Accessories	1,000.00
Property Taxes	<u>110.00</u>
Total Park Maintenance	<u>3,080.00</u>
Total Expense	<u>6,995.00</u>
Net Income	<u>(855.00)</u>